

TOWN OF NARROWS
Public Hearing
Proposed Budget – Fiscal Year 16-17

The Narrows Town Council will hold a Public Hearing on the proposed budget on Monday, June 13, 2016 at 7:00 P.M. or as soon thereafter as may be heard, in the Town Hall, located at 210 Main Street. All interested citizens are invited to attend and offer comments on the budget.

The Proposed Budget has no tax increases. Tax rates are listed below:

Real Property	.470/\$100
Personal Property	1.133/\$100
Mobile Home	.470/\$100
Machinery/Tools	.469/\$100
Motor Vehicle Decal Fee	\$20
Motorcycle Decal Fee	\$10

The Personal Property Tax Relief Act rate is 49.00%. A synopsis of the General Fund and the Water and Sewer Fund are as follows. This synopsis is prepared for information purposes only.

General Fund Revenue

Local Revenues.....	\$872,507.00
State Revenues.....	\$906,954.00
Miscellaneous.....	\$120,520.00
Total Estimated Revenues.....	\$1,899,981.00

Water and Sewer Revenue

Water Revenue.....	\$450,263.00
Sewer Revenue.....	\$360,664.00
Miscellaneous.....	\$8,770.00
Total Estimated Revenues.....	\$819,697.00

General Fund Expenditures

Legislative Department.....	\$19,725.00
Executive Department.....	\$141,080.00
Legal Department.....	\$25,000.00
Finance Department.....	\$99,409.00
Auditing.....	\$17,500.00
Police Department.....	\$322,776.00
Street Department.....	\$379,506.00
Street Lighting.....	\$32,000.00
Municipal Building.....	\$50,382.00
Buildings and Grounds.....	\$102,310.00
Parks and Recreation Department.....	\$166,122.00

Municipal Library.....	\$60,298.00
Vol. Fire Department.....	\$27,326.00
Non-Departmental.....	\$150,366.00
Building Code Department.....	\$21,417.00
Capital Projects.....	\$282,748.00
Total Estimated Expenditures.....	\$1,897,965.00

Water and Sewer Expenditures

Water and Sewer Administration.....	\$97,207.00
Water and Sewer Department.....	\$189,044.00
Waste Water Treatment Plant.....	\$196,213.00
Water and Sewer Capital Projects.....	\$15,350.00
Water and Sewer Debt Service.....	\$323,899.00
Total Water and Sewer Expenditures.....	\$821,713.00

Total Estimated Revenues..... \$2,719,678.00

Total Estimated Expenditures..... \$2,719,678.00

A more detailed copy of the entire FY 16-17 Town Budget will be available for public inspection beginning June 1, 2016, at the Town Hall during normal business hours.