

**TOWN OF NARROWS**  
**Public Hearing**  
**Proposed Budget – Fiscal Year 20-21**

The Narrows Town Council will hold a Public Hearing on the proposed budget on Monday, June 8, 2020 at 7:00 P.M. or as soon thereafter as may be heard, in the Town Hall, located at 210 Main Street. All interested citizens are invited to attend and offer comments on the budget.

The Proposed Budget includes no increase in Personal Property, Mobile Home, or Machinery/Tools tax. The tax rate for Real Property has been reduced due to the general reassessment in accordance with Virginia Code Section 58.1-3321. There are no changes in the cost of Motor Vehicle or Motorcycle decal fees.

<b>TAX</b>	<b>CURRENT RATE</b>	<b>PROPOSED RATE</b>
Real Property	.490/\$100	.470/\$100
Personal Property	1.153/\$100	1.153/\$100
Mobile Home	.490/\$100	.490/\$100
Machinery/Tools	.960/\$100	.960/\$100
Motor Vehicle Decal Fee	\$20	\$20
Motorcycle Decal Fee	\$10	\$10

The Personal Property Tax Relief Act rate is 47%. A synopsis of the General Fund and the Water and Sewer Fund are as follows. This synopsis is prepared for information purposes only.

**General Fund Revenue**

Local Revenues.....	\$1,172,926.00
State Revenues.....	\$1,827,067.00
Miscellaneous.....	\$48,000.00
<b>Total Estimated Revenues.....</b>	<b>\$3,047,993.00</b>

**Water and Sewer Revenue**

Water Revenue.....	\$565,298.00
Sewer Revenue.....	\$479,778.00
Miscellaneous.....	\$8,770.00
<b>Total Estimated Revenues.....</b>	<b>\$1,053,846.00</b>

**General Fund Expenditures**

Legislative Department.....	\$27,186.00
Executive Department.....	\$159,377.00

Legal Department.....	\$32,000.00
Finance Department.....	\$113,143.00
Auditing.....	\$21,700.00
Police Department.....	\$365,721.00
Street Department.....	\$410,478.00
Street Lighting.....	\$33,000.00
Municipal Building.....	\$51,297.00
Buildings and Grounds.....	\$111,859.00
Parks and Recreation Department.....	\$375,652.00
Municipal Library.....	\$57,950.00
Vol. Fire Department.....	\$34,326.00
Non-Departmental.....	\$171,775.00
Building Code Department.....	\$3,560.00
Capital Projects.....	\$1,074,619.00
Farmers Market.....	\$4,350.00
<b>Total Estimated Expenditures.....</b>	<b>\$3,047,993.00</b>

**Water and Sewer Expenditures**

Water and Sewer Administration.....	\$145,530.00
Water and Sewer Department.....	\$288,980.00
Wastewater Treatment Plant.....	\$221,333.00
Water and Sewer Capital Projects.....	\$18,750.00
Water and Sewer Debt Service.....	\$379,253.00
<b>Total Water and Sewer Expenditures.....</b>	<b>\$1,053,846.00</b>

<b>Total Estimated Revenues.....</b>	<b>\$4,101,839.00</b>
<b>Total Estimated Expenditures.....</b>	<b>\$4,101,839.00</b>

A more detailed copy of the entire FY 20/21 Town Budget will be available for public inspection beginning June 1, 2020 at the Town Hall during normal business hours.