

# MEALS TAX

Town of Narrows

210 Main Street • PO Box 440 • Narrows, VA 24124 • (540) 726-2423

MEALS TAX DUE FOR THE MONTH OF: \_\_\_\_\_

Business Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

## MEALS TAX COMPUTATION

1. GROSS MEALS RECEIPTS (Do not include any tax receipts) \$ \_\_\_\_\_
2. ALLOWABLE DEDUCTIONS:
  - a. Meals to Employees when no charge is made to employee \$ \_\_\_\_\_
  - b. Meals paid for by Federal, State, or Local Governments \$ \_\_\_\_\_
  - c. Meals exempted under VA Retail & Use Tax Act \$ \_\_\_\_\_
  - d. Other (Please Specify) \_\_\_\_\_ \$ \_\_\_\_\_
  - e. Total Deductions \$ \_\_\_\_\_
3. Item 1 less item 2E (Taxable Receipts) \$ \_\_\_\_\_
4. Meals Tax (4% of item 3) \$ \_\_\_\_\_
5. Less 3% Discount for Tax Collection (If paid by 20<sup>th</sup> of month) \$ \_\_\_\_\_
6. Unpaid Balance from Previous Month \$ \_\_\_\_\_
7. TOTAL MEALS TAX DUE \$ \_\_\_\_\_
8. 10% Penalty for late payment \$ \_\_\_\_\_
9. 10% Interest Per Annum \$ \_\_\_\_\_
10. TOTAL Meals Tax, Penalty, & Interest Due (Sums of Items 7, 8, & 9) \$ \_\_\_\_\_

Report and payment due on or before the 20<sup>th</sup> day of the month following the month during which the tax was collected. Checks or money orders should be made payable to the Town of Narrows

IF PAID AFTER DUE DATE, A PENALTY OF 10% OF THE TAX, AND INTEREST AT THE RATE OF 10% PER ANNUM WILL BE COMPUTED UPON THE TAX AND PENALTY FROM THE DATE SUCH WERE DUE.

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_