

TOWN OF NARROWS
Public Hearing
Proposed Budget – Fiscal Year 23-24

The Narrows Town Council will hold a Public Hearing on the proposed budget on Monday, June 12, 2023, at 7:00 P.M. or as soon thereafter as may be heard, in the Town Hall, located at 210 Main Street. All interested citizens are invited to attend and offer comments on the budget.

The Proposed Budget includes a .02¢ increase in Real Property and Mobile Homes. There are no increases to Personal Property or Machinery/Tools tax. There are no changes in the cost of Motor Vehicle or Motorcycle decal fees.

TAX	CURRENT RATE	PROPOSED RATE
Real Property	.490/\$100	.510/\$100
Personal Property	1.153/\$100	1.153/\$100
Mobile Home	.490/\$100	.510/\$100
Machinery/Tools	.960/\$100	.960/\$100
Motor Vehicle Decal Fee	\$20	\$20
Motorcycle Decal Fee	\$10	\$10

The Personal Property Tax Relief Act rate is 37%. A synopsis of the General Fund and the Water and Sewer Fund are as follows. This synopsis is prepared for information purposes only.

General Fund Revenue

Local Revenues.....	\$1,226,185.04
State Revenues.....	\$1,307,668.65
Miscellaneous	\$69,642.00
Total Estimated Revenues.....	\$2,603,495.69

American Rescue Plan Act Revenue

Federal Grant	\$189,107.00
Total Estimated Revenues.....	\$189,107.00

Water and Sewer Revenue

Water Revenue.....	\$547,246.00
Sewer Revenue.....	\$482,653.00
Miscellaneous.....	\$8,770.00
Total Estimated Revenues.....	\$1,038,669.00

General Fund Expenditures

Legislative Department.....	\$23,996.00
Executive Department.....	\$190,436.00
Legal Department.....	\$44,000.00
Finance Department.....	\$128,636.00
Auditing.....	\$27,500.00
Police Department.....	\$447,252.00
Street Department.....	\$452,464.00
Street Lighting.....	\$39,000.00
Municipal Building.....	\$54,283.00
Buildings and Grounds.....	\$182,855.00
Parks and Recreation Department.....	\$230,244.82
Municipal Library.....	\$68,649.96
Vol. Fire Department.....	\$33,926.00
Non-Departmental.....	\$269,320.26
Building Code Department.....	\$2,895.00
Capital Projects.....	\$326,344.65
Farmers Market.....	\$6,225.00
Total Estimated Expenditures.....	\$2,528,027.69

American Rescue Plan Act Expenditures

Federal Grant.....	\$189,107.00
Total Estimated Expenditures.....	\$189,107.00

Water and Sewer Expenditures

Water and Sewer Administration.....	\$201,738.00
Water and Sewer Department.....	\$280,330.00
Wastewater Treatment Plant.....	\$255,712.00
Water and Sewer Capital Projects.....	\$10,500.00
Water and Sewer Debt Service.....	\$365,857.00
Total Water and Sewer Expenditures.....	\$1,114,137.00

Total Estimated Revenues..... \$3,831,271.69

Total Estimated Expenditures..... \$3,831,271.69

A more detailed copy of the entire FY 23/24 Town Budget will be available for public inspection beginning June 1, 2023, at the Town Hall during normal business hours.