Narrows Town Council Meeting
June 24, 2026

Mayor Tom Spangler called the meeting to order. Council Members present were John Hale, Sara Bowles, Jonathan Creger, John Mills, and Alicia Lane.

No attorney was present.

Staff members present included Terry Nicholson and Debbie Thomas.

Councilman Mills gave the invocation.

Council and audience recited the Pledge of Allegiance.

Matters for Consideration by Council

Terry Nicholson stated that council had been given three documents:

- Proposal for a Revenue Anticipation Note (RAN) from First Bank & Trust Company, which is almost identical to what was done last year. The interest rate (fixed rate) is a little bit lower than last year at 5.15%

- A resolution authorizing the Revenue Anticipation Note (RAN) drafted by Sands Anderson. The amount of the Revenue Anticipation Note (RAN) is $500,000

- A Revenue Anticipation Note (RAN) Specimen

Councilman Hale made a motion to approve to approve the resolution for the FY27 Revenue Anticipation Note (RAN) and to also approve Terry Nicholson, Tom Spangler, and Debbie Thomas to sign all related documents. Councilman Mills seconded the motion.
Ayes: Hale, Bowles, Creger, Mills, and Lane
Nays: None
Motion Carried 5-0

Adjournment

Councilman Mills made a motion to adjourn. Councilmember Bowles seconded the motion.
Ayes: Hale, Bowles, Creger, Mills, and Lane

Nays: None
Motion Carried 5-0

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Clerk, Debbie Thomas

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Mayor, Tom Spangler